

RESOLUTION NO. 2006 - 28

A RESOLUTION OF THE CITY COUNCIL OF DEFUNIAK SPRINGS, FLORIDA, SUPPORTING THE WALTON COUNTY WORKFORCE HOUSING CORPORATION, ITS WORKFORCE HOUSING PROJECT, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of DeFuniak Springs recognizes that Walton County has been documented as the 7th fastest growing county in Florida; and

WHEREAS, the Florida Housing Finance Corporation has concluded that the State of Florida's 4th largest gap between median income and median home sales price exists in Walton County; and

WHEREAS, fast growth and high housing costs have contributed to a critical shortage of housing for the County's essential services personnel; and

WHEREAS, the County has established the Walton County Workforce Housing Corporation and its Workforce Housing Project in central Walton County; and

WHEREAS, the Workforce Housing Corporation is applying for a Community Workforce Housing Innovation Pilot Program, or CWHIP forgivable loan, in the amount of \$5 million to increase affordability of the workforce homes to be offered for sale to qualifying homebuyers, and

WHEREAS, the Workforce Housing Corporation has requested that the City of DeFuniak Springs supports the Project by becoming a strategic partner.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF DEFUNIAK SPRINGS, FLORIDA, AS FOLLOWS:

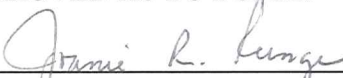
Section 1: That the City of DeFuniak Springs, Florida supports the Walton County Workforce Housing Corporation, and its efforts to obtain a CWHIP forgivable loan to increase affordability of the workforce housing in Walton County.

Section 2: That the City of DeFuniak Springs agrees to become a strategic partner with the Walton County Workforce Housing Corporation.

Section 3: That the City of DeFuniak Springs urges the Florida Housing Finance Corporation to support this noble project by awarding the CWHIP forgivable loan to the Walton County Workforce Housing Corporation for its Workforce Housing Project.

PASSED AND ADOPTED by the City Council of the City of DeFuniak Springs, Florida, the 11TH day of DEC., 2006.

APPROVED AS TO FORM:


Deputy City Clerk

ATTEST:


Harold Carpenter, Mayor
City of DeFuniak Springs