



DeFuniak Springs Community Development Agency
Annual Report
March 2021

The DeFuniak Springs CRA was formed in 2018 with a legal adoption date of September 30, 2018.

Resolution 2018-07, passed 2-26-18, began the process of forming the CRA. Part of the State requirement was to declare a need for the CRA and provide a finding of necessity.

Resolution 2018-17, passed 8-13-18, made the determination that blight is the number one reason for the CRA. But other community redevelopment includes, ‘...rehabilitation, conservation and redevelopment...’.

Resolution 2018-18, passed 8-13-18, provides the make up of the CRA Board and their exercise of power.

Ordinance 895, passed 9-28-18 and effective 9-30-18, did the following:

- Created the Community Redevelopment Trust Fund.
- The use of the monies.
- Established the tax increment to be deposited into the trust fund.
- Established the base tax year.
- Established the tax increment percentage.
- Established the annual appropriation of the tax increment by taxing authorities in the CRA.
- The separation of the community redevelopment trust fund from the City of DeFuniak Springs general fund.
- The establishment of a governing body of the trust fund.

Annual reporting requirements are required of all Community Redevelopment Agencies.

1. Annual Audit.

The CRA was legally adopted on 9-30-18. No revenues and expenditures to date, so no audit is due for the fiscal year ending 9-30-20 (due by June 30, 2021).

2. Annual Fees and Updates to the Office of Special District Accountability at the Florida Department of Economic Opportunity.

Annual fee has been paid to the State.

3. Comprehensive Annual Financial Report.

The CRA was legally adopted on 9-30-18. No revenues and expenditures for the fiscal year ending 9-30-20. A report is not required.

4. Annual March 31 Report to the public (posted online or on file at the Clerk and CRA office).

The annual report is posted on the City website.

5. Annual Budget (proposed and adopted) and Board contact information updated and posted each October online on CRA pages.

The CRA budget is posted annually each October on the CRA page

The CRA Board currently consists of the following members:

Reynolds Henderson, Chair

Susan Bakalo

Joe Johnson

Cathy Mosley

Darius Paul

Chris Wallace

Bob Campbell, Acting Executive Director

The Strategic Master Plan was approved by the DeFuniak Springs City Council in late 2019 and available for review on the City website. This is the guiding planning document that defines our purpose until the collection of funds is received in order to take action.